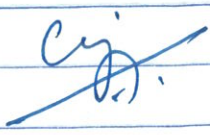


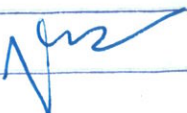
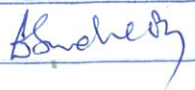


Minutes of the meeting of the Finance committee of Madanapalle Institute of Technology & Science (MITS) Deemed to be University, Madanapalle in its 2nd meeting held on 17th October 2025 at 2.30 pm in Board Room with Dr. C. Yuvaraj, vice chancellor (I/c) and chairman of the Finance committee in the chair.

The vice chancellor (I/c) has welcomed all the Finance Committee Members to the 2nd Finance Committee meeting.

Members Present:

S.NO	Name & Designation	Position	Signature
1.	Dr. C. Yuvaraj vice chancellor (I/c)	chairman	
2.	Sri N. Dwarakanath Pro chancellor	Member	
3.	Mrs. N. Keerthi Executive Director	Member	
4.	Dr. D. Pradeep Kumar Registrar (I/c)	Member	
5.	Sri. D. Surendra Babu Chartered Accountant Bangalore	Member	

6. Sri. T. G. Ravi Kumar
Member in Executive Council

Member

Rtkm
17/10/25

7. Mrs. M. Prathibha
Additional Registrar

Member

@~~Prathibha~~

8. Mr. S. Suresh Babu
Manager - Chancellor office

Member

Srees

9. Mr. P. Anil Kumar
Finance officer

Member

Secretary

P. Anil Kumar

Members Absent: NIL



MITS

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

(Deemed to be University under section 3 of UGC Act, 1956)

2nd Finance Committee Meeting (Offline Mode)
on 17.10.2025 (Friday) at 2: 30 PM

AGENDA

1. Welcoming the members to the 2nd Meeting of the Finance Committee.
2. Confirmation of the minutes of the 1st Finance committee meeting held on 02.08.2025.
3. Review of action taken report
3. Approval of Budget for the Financial Year 2025-26
4. Delegation of Financial powers
5. Any other matter with the permission of the chair.


FINANCE OFFICER
Madanapalle Institute of Technology & Science
(Deemed to be University)
MADANAPALLE - 517 325, A.P., INDIA



MITS

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

(Deemed to be University under section 3 of UGC Act, 1956)

Minutes of the 2nd meeting of the Finance Committee held on 17.10.2025 at 2.30 pm at MITS Deemed to be University premises, Angallu, Madanapalle, Annamaiah Dist., AP.

Members Present:

1. Dr. C. Yuvaraj, Vice chancellor (I/c), Chairman,
2. Sri N Dwarakanath, Pro Chancellor, Member
3. Mrs. N Keerthi, Executive Director, Member
4. Dr D Pradeep Kumar, Registrar(I/c) Member
5. Sri. D. Surendra Babu, Chartered Accountant, Member
6. Sri T G Ravi Kumar, Member in Executive Council, Member
7. Mrs M Prathibha, Additional Registrar, Member
8. Mr. S Suresh Babu, Manager – Chancellor office, Member
9. Mr. P. Anil Kumar, Finance Officer, Member Secretary.

Minutes:

Dr. C. Yuvaraj, Vice-Chancellor (I/c) and Chairman of the committee conducted the proceedings as per the following agenda items.

Agenda item No. 1: Welcoming the members to the 2nd Meeting of the Finance Committee

Dr. C. Yuvaraj, Chairman of the meeting, welcomed the Committee members to the 2nd meeting of the Finance Committee of Madanapalle Institute of Technology & Science (MITS) Deemed to be University.

Agenda item No.2: Confirmation of the minutes of the 1st Finance committee meeting held on 17.10.2025.

Dr. C. Yuvaraj, Vice chancellor and chairman of the Finance committee sought the confirmation of the Minutes of 1st Finance Committee meeting held on 02.08.2025 and the members approved the same.

Agenda item No. 3: Review of action taken report

The Action Taken Report of the 1st Finance Committee was presented by Mr. P. Anil Kumar, Finance Officer. The Committee acknowledged and appreciated the efforts taken to address the concerns raised by the members. The detailed Action Taken Report is enclosed as **Annexure-I**.

P. Anil Kumar

Agenda item No. 4: Approval of Budget for the Financial Year 2025-26 :

The Finance Officer placed before the meeting the proposed budget for the Financial Year 2025-26. He explained that, as the approval for Deemed to be University status was received late, the budget has been prepared only for the period from 01.08.2025 to 31.03.2026, covering eight months. All fee receipts, revenue expenditure, and capital expenditure have been duly estimated in the budget. After detailed discussion, the Committee approved the budget as presented.

Resolution: It is resolved to recommend the budget for 8 months for the financial year 2025-26 as per the **Annexure - II**

Agenda item No. 5: Delegation of Financial Powers:

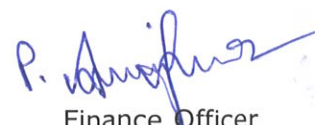
A detailed note outlining the financial powers delegated to various levels of management and executives was placed before the meeting. The members held detailed discussions on the subject. It was assured that the delegation of financial powers is based on necessity and that strict control will be exercised in monitoring the same. Based on these assurances, the Committee noted and approved the delegation of powers as per the note placed before it.

Resolution: It is resolved to recommend the financial powers of various executives of the University as per **Annexure _ III**

Agenda item No. 6: Any other matter with the permission of chair

There being no other subject for discussion, the meeting concluded with a vote of thanks proposed by Finance Officer.

These Minutes are issued with the approval of the Chairman.



Finance Officer

FINANCE OFFICER
Madanapalle Institute of Technology & Science
(Deemed to be University)
MADANAPALLE - 517 325, A.P., INDIA



MIT

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
(Deemed to be University under section 3 of UGC Act, 1956)

Madanapalle-517325, Annamayya Dist., Andhra Pradesh, India.



Estd: 1998

Hearty Welcome to
All the Members
to

2nd Finance Committee Meeting

17-10-2025

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